

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



THE SMARTPHONE NETWORK

Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM0000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 20 February 2018



THE SMARTPHONE NETWORK

AIRTEL NETWORKS ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 38136

Share Code: ATEL

ISIN: ZM0000000342

["Airtel" or "the Company"]

CHANGE IN DIRECTORATE

The Airtel Networks Zambia Plc Board of Directors ("Airtel") ("the Board") would like to inform Shareholders of the Company and the general public that Mr. Peter Correia's mandate as Managing Director and Executive Director ends on the 28 February 2018. Furthermore, Mr. Apoorva Methrotra has been appointed as Managing Director and Executive Director effective 1 March 2018.

Mr. Methrotra brings rich experience of over 23 years in Operations, Sales and Marketing across Telecom industries.

He was previously the Chief Commercial Officer of Airtel Zambia from April 2017 and has held positions at Vodafone India Limited as Business Head, and Vodafone India Limited as Vice President Business Development.

The Board is confident that Mr. Apoorva Methrotra will add immeasurable value to the Company.

The board would like to thank Mr. Correia for his services rendered to the Company and wishes him the best. The board would also like to congratulate Mr. Methrotra on his appointment as Managing Director and wishes him the best.

By Order of the Board
Sonia Shamwana-Chinganya
Company Secretary

Issued in Lusaka, Zambia on Tuesday 20th February 2018

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on Tuesday 20th February 2018